



Seaford Town Council

Finance & General Purposes Committee

Minutes of a meeting of the **Finance & General Purposes Committee** held at the **Council Chamber, 37 Church Street, Seaford** on **Thursday 26th September** at **7.00pm**.

Present:

Councillors M Brown (Chair) and Richard Morland (Vice Chair).
Councillors J Cash, O Honeyman and R Honeyman
Lucy Clark - Finance Manager
1 member of the public.

F09/09/19 Apologies

Apologies of absence were received from Councillors L Boorman, A Latham, J Meek and L Wallraven.

F10/09/19 Disclosure of Interests

There were no disclosures of interests.

F11/09/19 Public Participation

There was no public participation.

F12/09/19 Finance Report

F12.1 Receipts, Payments and Bank Reconciliation for June, July and August 2019.

The Committee considered report 66/19 advising of receipts, payments and bank reconciliations for June, July and August 2019.

F12.1.1 It was **RESOLVED** to **NOTE** (as previously reported) the balance brought forward from January 2019 is £435,651.03.

F12.1.2 It was **RESOLVED** to **NOTE** the June 2019 total receipts of £112,026.01 and total payments of £255,488.22 leaving a balance to carry forward of £292,188.82.

F12.1.3 It was **RESOLVED** to **NOTE** the July 2019 total receipts of £191,520.83 and total payments of £326,471.95 leaving a balance to carry forward of £157,237.70.

F12.1.4 It was **RESOLVED** to **NOTE** the August total receipts of £656,955.72 and total payments of £235,857.31 leaving a balance to carry forward of £578,376.11.

F12.1.5 It was **RESOLVED** to **NOTE** that in addition to the Current Account balance above, the new CCLA investment account balance is £525,000.00.

F12.2 Finance Report

The Committee considered report 67/19 informing of income and expenditure from 1st April 2019 to 31st August 2019 compared with annual budgets.

Members asked for clarity on certain items.

It was **RESOLVED** to **APPROVE** the information detailed in the report.

F12.3 Finance Department Update

The Committee considered report 74/19 informing the Councillors of relevant financial updates.

It was **RESOLVED** to **NOTE** the report.

F13/09/19 2019-20 Budget Framework and Timetable

The Committee considered report 68/19 advising the Committee of the proposed Budget Framework and Timetable for 2020-2021.

Members asked for clarification on the process for individual Committee budgets.

It was **RESOLVED** to **APPROVE** the budget timetable as presented.

F14/09/19 Exclusion of the Press and Public

It was **RESOLVED** that in accordance with the Public Bodies (Admission to Meetings) Act 1960, the press and public be **EXCLUDED** from the meeting during the discussion on the next item on the agenda as it concerns sensitive debtor information.

(7.16pm – the member of public exited the meeting)

F15/09/19 Receipts Due for Payment Report EXEMPT

The Committee considered report 69/19 informing the Committee of Receipts Due as at 31st August 2019 (excluding those in legal dispute).

It was **RESOLVED** to **NOTE** the report.

The meeting closed at 7.25pm

Councillor Mark Brown
Chairman