



Seaford Town Council

Finance & General Purposes Committee

Minutes of a meeting of the Finance & General Purposes Committee held at the Council Chamber, 37 Church Street, Seaford on Thursday 21st September 2017 at 7.00pm.

Present:

Councillors M Brown (Chairman)

Councillors S Adeniji, D Argent, P Boorman, J Elton, T Goodman, O Honeyman, R Honeyman and L Wallraven.

Lucy Clark, Support Services Manager – Seaford Town Council

2 members of the public

F07/09/17 Apologies

Apologies of absence were received from Councillor Burfield (Vice Chairman).

F08/09/17 Disclosure of Interests

There were no disclosures of interests.

F09/09/17 Public Participation

There was no public participation.

F10/09/17 Finance Report

F10.1 Receipts, Payments and Bank Reconciliation for June, July and August 2017

The Committee considered report 63/17 advising of receipts, payments and bank reconciliations for June, July and August 2017. Members asked for clarity on certain income and payments.

- F10.1.1** It was **RESOLVED** to **NOTE** (as previously reported) the balance brought forward from May 2017 is £293,643.96.
- F10.1.2** It was **RESOLVED** to **NOTE** the June 2017 total receipts of £216,960.58 and total payments of £257,122.85 leaving a balance to carry forward of £253,481.68.
- F10.1.3** It was **RESOLVED** to **NOTE** the July 2017 total receipts of £121,528.29 and total payments of £201,788.29 leaving a balance to carry forward of £173,221.68.
- F10.1.4** It was **RESOLVED** to **NOTE** the August 2017 total receipts of £352,056.84 and total payments of £277,813.40 leaving a balance to carry forward of £247,465.13.
- F10.1.5** It was **RESOLVED** to **NOTE** the investment account balance of £134,066.06.

F10.2 Finance Report

The Committee considered report 64/17 informing of income and expenditure from 1st April to 31st August 2017 compared to the annual budget.

It was **RESOLVED** to **APPROVE** the information detailed in the report.

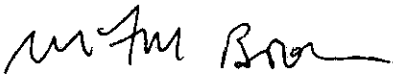
F11/09/17 Budget Framework and Timetable 2018/19

The Committee considered report 65/17 advising them of the proposed dates.

Members asked for clarity on certain information regarding the processes of committee approval on budgets and recommendations from committee to Full Council.

It was **RESOLVED** to **APPROVE** the budget timetable as presented with the addition of a Working Party meeting in January.

The meeting closed at 7.11pm.



Councillor Mark Brown
Chairman