



Seaford Town Council

Minutes of a meeting of Seaford Town Council's Finance & General Purposes Committee on Tuesday, 14th March 2023

Held at the **Council Chambers, 37 Church Street, Seaford, BN25 1HG** on **Tuesday, 14th March 2023** at **7.00pm**.

Present:

Councillors M Brown (Chair) and B Payne (Vice-Chair)

Councillors L Boorman, D Argent, O Honeyman, J Meek and L Wallraven.

Karen Singleton, Responsible Financial Officer (RFO)

Lucy Clark, Finance Manager

There were no members of the public present.

F38/03/22 Apologies for Absence

Apologies for absence were received from Councillors M Everden and R Honeyman.

The Chair announced to the Committee that the RFO will be retiring at the end of June.

The Committee were very sorry to hear this news but thanked the RFO for all her hard work over the last three years and wished her a happy retirement.

F39/03/22 Disclosure of Interests

There were no disclosures of interests.

F40/03/22 Public Participation

There was no public participation.

F41/03/22 Receipts, Payments and Bank Reconciliation Reports for December 2022 and January 2023.

The committee considered report 170/22 advising the Committee of Receipts, Payments and Bank Reconciliations for December 2022 and January 2023.

It was **RESOLVED** to **NOTE** the contents of the report.

F42/03/22 Finance Report to 31st January 2023

The committee considered report 171/22 informing the Committee of the Income and Expenditure to 31st January 2023 and highlighting significant variances from budget.

Members asked for clarity on certain items.

It was **RESOLVED** to **NOTE** the contents of the report.

F43/03/22 Annual Investment Strategy 2023 - 2024

The committee considered report 189/22 presenting the draft Annual Investment Strategy 2023 -2024 for consideration and recommendation to Full Council for adoption.

F43.1 It was **RESOLVED** to **RECOMMEND** that Full Council **APPROVE** the Annual Investment Strategy as set out in Appendix A.

F43.2 It was **RESOLVED** to **NOTE** the contents of the report

F44/03/22 Discretionary Grants Policy Review

The committee considered report 188/22 presenting the revised Discretionary Grants Policy for consideration and recommendation to Full Council for adoption.

Members discussed certain points on the policy.

It was **RESOLVED** to **RECOMMEND** that Full Council adopts the revised Discretionary Grants Policy, as presented with report 188/22, noting the intention to review this again ahead of the 2024 – 2025 scheme.

F45/03/22 2023 – 2024 Discretionary Grants Scheme Timeline

The committee considered report 190/22 confirming the 2023 – 2024 Discretionary Grants Scheme timeline for noting.

Members discussed the possibility of a date change to 13th June.

It was **RESOLVED** to **NOTE** the 2023 - 2024 Discretionary Grants Scheme timeline as set out within the report and to **NOTE** that proposed date of 13th June may change to another date during that same week.

F46/03/22 Exclusion of the Press & Public

It was **RESOLVED** that in accordance with the Public Bodies (Admission to Meetings) Act 1960, the press and public **BE EXCLUDED** from the meeting during the discussion on the next item of business for the reasons as set out on the agenda.

F47/03/22 Receipts Due for Payment at 3rd March 2023 EXEMPT

The committee considered report 190/22 confirming the unpaid receipts due on 3rd March 2023.

It was **RESOLVED** to **NOTE** the receipts due for payment list as of 3rd March 2023.

The meeting closed at 7.30pm.

Councillor M Brown

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Chair of Finance & General Purposes